



GURU GOBIND SINGH INDRAPRASTHA UNIVERSITY  
Sector-16 C, Dwarka, New Delhi - 110078

Finance & Accounts Department

F.No. CPF-Invest/Accounts/2021-2022/10 | 413

Dated | 6/12/2021

NOTICE

**Sub: Regarding Investment of funds Rs. 24.65 Crores (approximately) of CPF Trust of GGSIP University.**

The GGSIP University is a technical & professional University established by an Act by Govt. of NCT of Delhi. The Income of the University has been exempted by Income Tax Department vide its Order No. DIT(E)/Provident Fund/2007-08/652 dated 31.3.2008.

The University intends to invest its funds approximately Rs. 24.65 crores in fixed deposit. Accordingly, interest rate quotations are invited in the following pattern from the Nationalized Banks, which must be valid as mentioned below.

Amount of Investment (Total Investment of Rs. 24.65 Crores)	Investment of Rs. 10.48 Crores	Investment of Rs. 8.38 Crores	Investment of Rs. 5.79 Crores
	Rate for Less than Rs. 2 Crore	Rate for Less than Rs. 2 Crore	Rate for Less than Rs. 2 Crore
1 <sup>st</sup> year			
1 <sup>st</sup> year to 2 <sup>nd</sup> year			
Date of Validity	24 <sup>th</sup> December 2021	03 <sup>rd</sup> January 2022	05 <sup>th</sup> January 2022
Last Date and time for sending quotation	<u>20<sup>th</sup> December, 2021</u> <u>upto 10.30 a.m</u>	<u>28<sup>th</sup> December, 2021</u> <u>upto 10.30 a.m</u>	<u>03<sup>th</sup> January, 2022</u> <u>upto 10.30 a.m</u>

You are requested to mention clearly the following:-

1. Penalty clause for pre-maturity of investment (Preference will be given to those who have no penalty clause).
2. Banks Net worth and NPA.
3. Validity of interest rates.
4. Authorized Contact person with Contact No. and email address

The University reserves its right to reject any/all quotation, postpone or cancel investment proposal without assigning any reason.

**The quotation for above investment can be sent on Email ID investment@ipu.ac.in or in sealed cover to reach the office of the Finance & Accounts of the University on or before the last date and time mentioned as above.**

(Prabhat Mishra)  
Asstt. Registrar

To  
All Nationalized Banks

Copy to:

The Head, UITS with the request to upload the same on the website of the University today positively.